RULES OF DEPARTMENT OF FINANCE AND ADMINISTRATION

CHAPTER 0620-03-07 ALLOCATION OF TAX REVENUES TO ASSIST ECONOMICALLY DISTRESSED COUNTIES

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0620-03-07-.01 PURPOSE, SCOPE AND AUTHORITY.

- (1) Public Chapter 985 of 2014 amended Title 67, Chapter 6 of T.C.A. to create a program for allocation of certain sales tax revenues to assist economically distressed counties. The Department of Finance and Administration (Department) is granted certain responsibilities under Public Chapter 985 (Act).
- (2) The Department is authorized to promulgate rules and regulations regarding its responsibilities under the Act.

Authority: T.C.A. § 4-5-201 et seq. and 67-6-104. Administrative History: Original rule filed May 18, 2001; effective August 1, 2001. Amendment filed December 18, 2006; effective April 30, 2007. Repeal and new rule filed August 24, 2007; effective December 28, 2007. Repeal filed October 22, 2013; effective January 20, 2014. Emergency rule filed July 22, 2014; effective through January 18, 2015. Emergency rule filed July 22, 2014 expired effective January 18, 2015. On January 19, 2015, the rule reverted to its previous status. Original rule filed December 2, 2014; effective March 2, 2015.

0620-03-07-.02 APPLICATION PROCESS.

- (1) An eligible county, municipality, or industrial development corporation established by such eligible county or municipality seeking to receive the allocation provided by the Act must submit an application to the Department. The Department will consider an application only if the following conditions are met:
 - (a) The application must be on a form approved by the Department.
 - (b) The application must be accompanied by payment of the non-refundable application fee of ten thousand dollars (\$10,000).
 - (c) The application must contain all information required by the form. The applicant must also submit any supplemental information requested by the Department after receipt of the application. The completed application and all requested supplemental information must be received within the time specifications of the Department's form to be considered.
 - (d) The applicant must indicate which information in the application materials it considers confidential under T.C.A. § 67-6-104(i). The applicant must separate this material from non-confidential materials and label the confidential materials as such. The Department may allow consultants to review confidential material submitted in the course of the application process, provided that the contract or memorandum of understanding requires the consultant to maintain the confidentiality of such materials.

Authority: T.C.A. § 4-5-201 et seq. and § 67-6-104. Administrative History: Original rule filed May 18, 2001; effective August 1, 2001. Amendment filed December 18, 2006; effective April 30, 2007.

(Rule 0620-03-07-.02, continued)

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