

**RULES
OF
TENNESSEE DEPARTMENT OF INSURANCE
DIVISION OF INSURANCE**

**CHAPTER 0780-1-39
RELATING TO THE ACCOUNTING FOR SALVAGE AND SUBROGATION WHEN MAKING
FINANCIAL REPORTING STATEMENTS TO THE DEPARTMENT OF INSURANCE**

TABLE OF CONTENTS

0780-1-39-.01	Accounting for Salvage and Subrogation when Making Financial Reporting Statements to the Department of Insurance	0780-1-39-.02	Effective Dates
---------------	--	---------------	-----------------

0780-1-39-.01 ACCOUNTING FOR SALVAGE AND SUBROGATION WHEN MAKING FINANCIAL REPORTING STATEMENTS TO THE DEPARTMENT OF INSURANCE.

All domestic stock casualty, mutual casualty and reciprocal companies will report losses net of salvage and subrogation recoverable on paid and unpaid losses. Salvage and subrogation on paid and unpaid losses will not be included as admitted assets on any quarterly or annual financial statements until such salvage and subrogation has been reduced to cash or its equivalent.

Authority: T.C.A. §56-1-501. *Administrative History:* Rule filed January 4, 1977; effective February 3, 1977.

0780-1-39-.02 EFFECTIVE DATES.

All domestic stock casualty, mutual casualty and reciprocal companies will comply with this Rule effective with all quarterly statements and annual statements due on or before March 1, 1977 for the quarter ending December 31, 1976 and the year ending December 31, 1976.

Authority: T.C.A. §56-1-501. *Administrative History:* Rule filed January 4, 1977; effective February 3, 1977.